

GILLY EXHIBIT D

| LOANID | DATEORIG | BORPFNAME | BORPLNAME | DATEPAY | PMTPNICURR | PMTPNIRESERVE | BALORIG | BALAPPRORIG | BALAPPREREVIEW | BALSALEPRIC | ADDPSTREET | ADDPCTY |
|------------|----------|-----------|-----------|----------|------------|---------------|---------|-------------|----------------|-------------|------------------|---------|
| 1004213229 | 20051103 | WILLIAM | YOUNG | 20060101 | 780.84 | 0 | 99000 | 110000 | 110000 | 110000 | 9215 WHITCOMB ST | DETROIT |

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| ADPSTATE | ADPZIP | CDPROPERTY | BORRESYRS | UNITS | CDOCCUP | CDDOCTYPE | CDPURPOSE1 | CDLIEN | RTORIG | ARMMARGIN | ARMINDEX | TERMORIG | TAPE |
|----------|--------|------------|-----------|-------|---------|-------------------------------|--------------|--------|--------|-----------|----------|----------|------|
| MI | 48228 | SFR | 0.083 | 1 | P | Full Doc - 2yr W2/Tax Returns | Purchase/1st | 1 | 9.225 | 5.95 | 4.29 | 360 | |

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| TERMAMORTTAPE | LTVORIGTAPE | LTVCOMBORIGTAPE | DTIFRONT | DTIBACK | CDCASHOUT | CDPRODUCTTAPE | GRADE | PP_TERM2 | CDPREPAYTAPE | DATEMAT |
|---------------|-------------|-----------------|------------|------------|-----------|---------------------------|-------|----------|--------------|----------|
| 480 | 90 | 90 | 19.5344956 | 19.5344956 | 0 | 2Yr ARM - 30YrTerm/40Amor | AA | 2 | 1PBAL | 20351201 |

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| ARMDTFRATAPE | ARMDTFPATAPE | ARMLIFECAP | ARMMAX | ARMIPERCAP | ARMPERCAP | CDIMPOUND | BALSENIORTAPE | BALJUNIORTAPE | CDSECTION32 | CDCHANNEL | SCOREFICO |
|--------------|--------------|------------|--------|------------|-----------|-----------|---------------|---------------|-------------|--------------------|-----------|
| 20071201 | 20080101 | 7 | 16.225 | 1.5 | 1.5 | N | 0 | 0 | N | WHOLESALE STANDARD | 574 |

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| CDMATRIX | CDLATES | HANSENTAPE | BORPINCOME | CDBORRJOBYRS | CDSELFEMP | DATENOTE | OTHEREXP | DISPINCOME | BALCURR | DATENEXTDUE | FILESTATUS | IMAGESTATUS | CDPURPOSE |
|----------|----------|------------|------------|--------------|-----------|----------|----------|------------|----------|-------------|------------|-------------|-----------|
| 108 | No Lates | 1 | 4457.96 | 5 | N | 20051103 | 870.84 | 3587.12 | 98980.22 | 20060201 | IN | Yes | P |

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| CDADJTYPE | CDINDEX | CDDOCTYPE | CDIO | BANK_STMT | DATECUTOFF | DATEPDTH | RTCURR | PMTPNIORIG | PMIFEE | RTSERV | RTNET | TERMORIG | TERMORIGYEAR | CDPRODUCT | TERMAMORT |
|-----------|---------|-----------|------|-----------|------------|----------|--------|------------|--------|--------|-------|----------|--------------|-------------|-----------|
| ARM | LM6 | FULL | N | NA | 20060120 | 20060101 | 9.225 | 780.84 | 0 | 0.5 | 8.725 | 360 | 30 | A2/6 B30/40 | 480 |

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| TERMSEASON | TERMSTDREM | TERMIO | BALPROPVAL | CDSIMSECON | BALJUNIOR | BALSENIOR | LTVORIG | LTVCURR | LTVCOMBORIG | LTVCOMBCURR | CDSILENTSECON | CDSILENTSECON2 |
|------------|------------|--------|------------|------------|-----------|-----------|---------|---------|-------------|-------------|---------------|----------------|
| 1 | 359 | 0 | 110000 | N | 0 | 0 | 90 | 89.98 | 90 | 89.98 | N | N |

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| CDSTANDALONE | LTVCOMBORGSS | TERMCALCREM | BALCOMBCURR | BALCOMBORIG | ARMIRAP | ARMIPAP | ARMRAP | ARMPAP | ARMDTFRA | ARMDTFPA | ARMDTNRA | ARMDTNPA |
|--------------|--------------|-------------|-------------|-------------|---------|---------|--------|--------|----------|----------|----------|----------|
| N | 90 | 479 | 98980.22 | 99000 | 24 | 24 | 6 | 6 | 20071201 | 20080101 | 20071201 | 20080101 |

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| ARMOSNRA | ARMOSNPA | ARMMIN | DELDAYS | DELMONTH | CDDELQSTAT | CDBALLOON | ARMNEGAM | JRLOANRATIO | PP_TERM | CDPREPAY | CDPREPAYFLAG | CDCONFORM | GROUP |
|----------|----------|--------|---------|----------|------------|-----------|----------|-------------|---------|----------|--------------|-----------|-------|
| 23 | 24 | 9.225 | 0 | 0 | | Y | N | 0 | 24 | 24 C 101 | Y | C | 1 |

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| BORNAME | DUPES_SAMPLE | BALTOTAL | CDPMICOMP | CDPMICOMPFLAG | CDORIGINATOR |
|----------------|--------------|----------|-----------|---------------|--------------|
| YOUNG ,WILLIAM | 0 | 99000 | NO | N | NEW CENTURY |

| CDDOCTYPE_ALL | | CDLATESAMPLE | KICKOUT | COMMENTS | BPO | BPOVALUE | REVIEWED | VARIANCE |
|----------------|-------------------------------------|--------------|---------|----------|-----|----------|----------|----------|
| NEW CENTURY NA | Full Doc - 2-yr W2/Tax Returns FULL | Z | 1 | ? | OUT | 64000 | 8 | -46000 |

| VARPCT | BPO_ORDERED | BPO_RECEIVED | LTVBPOORIG | LTVBPOCOMBORIG | DUPE_NAMEADDRESS | CDCOMPANION | CDMH | KICKOUT_DETAIL | CDRURAL |
|--------|-------------|--------------|------------|----------------|------------------|-------------|------|-----------------|---------|
| -41.82 | Y | Y | 154.69 | 154.69 | 0 | N | | APPRAISAL-VALUE | |

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COMMENTS/BULK

The risk indicators identified in this report represent a significant level of risk associated with the appraisal. HQ collateral risk score is HIGH. The report states the subject last sold 11/04 for \$6900 as a foreclosure. It further states the subject has been extensively remodeled with new roof, kitchen, windows, paint, etc. This work would support some value increase but the indicate increase seems excessive. HQ internal data has a wide range of sales (see attached) with the subject's estimated value at the top of the range. There are only two sales above \$87000 in this group. These were more recent sales at the date of the appraisal than those used in the report and would seem to be better risk indicators. The range indicates lower prices because of the number of sales below \$87000. Internal HQ data indicates a significant level of recent over-valuations within the subject neighborhood.

| PROBULK | REMOVEFROMTIEOUT | MSVALUE | MSCOMMENTS | TIEOUTLOANS | WAREHOUSE | MSVALDECISION | CDMSVALTIEOUT1 | CDMSVALTIEOUT2 | CDMSVALTIEOUT3 |
|---------|------------------|---------|------------|-------------|---------------------|---------------|----------------|----------------|----------------|
| 1 | N | 90000 | | 1 | Morgan Stanley Whse | OUT | 2 | 3 | 4 |

| CDMSVALTIEOUT4 | MONTHLYPITI | BALESCROW | FT_BUYER | DISPINCOMEALTB | MONTHS_CASH_RESERVES | NUMBACTTRADEALL | BALACTTRADEALL | PMTACTTRADEALL |
|----------------|-------------|-----------|----------|----------------|----------------------|-----------------|----------------|----------------|
| | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |

| MONTHS_CASH_RESERVES2 | PITI_RESERVES_VERIFIED | SCOREFCOTU | SCOREFCOEQ | SCOREFICOEXP | PREVMORTPI | PREVMORTUPB | DISPINCOMEALTB2 | MONTHSBKPRIOR | MONTHSECPRIOR |
|-----------------------|------------------------|------------|------------|--------------|------------|-------------|-----------------|---------------|---------------|
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |